



Success Microfinance Bank

Registered Deposit Taking Microfinance Institution

PERSONAL LOAN APPLICATION FORM

****This form is valid for all future loan applications made to Success Microfinance Bank Limited and is to be completed by new applicants only or in instances where there has been a change of address or employment details after a loan has been granted**. If you need any help in completing the form, consult our staff, an accountant, banker or advisor for assistance. Please note that this is an application for loan and not a guarantee that a loan will be granted. Please note that ALL the supporting documents should be furnished with the completed application form.**

PERSONAL DETAILS: **To be completed by individual applicants*

Full Name	.....	I.D /Driver's License/Passport	.....
Gender/Title	Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="checkbox"/>	Date of Birth	.....
Residential Address	.....	Length of stay	.....
Postal Address	.....	Ownership of property (<i>Proof</i>)	Owned <input type="checkbox"/> Rented <input type="checkbox"/>
Telephone	Landline	Mobile:.....	Email:.....
Full Name: Spouse	.....	I.D /Driver's License/Passport	.....
Spouse's Employer	Name:.....	Telephone:	Job Title:
	Address:	Facsimile: .....	.....
	.....	Email: .....	.....
Next of Kin	Name:.....	Telephone:	Relationship:.....
	Address:	Facsimile: .....	.....
	.....	Email: .....	.....
Next of Kin	Name:.....	Telephone:	Relationship:.....
	Address:	Facsimile: .....	.....
	.....	Email: .....	.....
Next of Kin	Name:.....	Telephone:	Relationship:.....
	Address:	Facsimile: .....	.....
	.....	Email: .....	.....

EMPLOYMENT DETAILS:

Current Employer	Name:.....	Telephone:	Job Title:
	Address:	Facsimile:	Date Employed:.....
	.....	Email:	Gross Salary:.....
Previous Employer	Name:.....	Telephone:	Job Title:
	Address:	Facsimile:	Date Employed:.....
	.....	Email:	Gross Salary:.....

BANKING DETAILS:			
Name of Bank	.....	Branch:	Account No:.....
FINANCIAL INFORMATION *Provide full information about the loan application			
Type of Facility Required			
Loan Details	Loan Amount:	Purpose: 1..... 2..... 3.....	
	Repayment Source:		
Existing Loans/Obligations	Lender/Creditor	Amount Outstanding	Monthly Installment
	1.....	.....	.....
	2.....	.....	.....
	3.....	.....	.....
Trade References	Name	Account Number	Contact Details/Address
	1.....	.....	.....
	2.....	.....	.....
	3.....	.....	.....
ASSETS DETAILS (PLEGDED)			
Applicant	Asset Description	Serial Number	Market Value
	1.....	.....	.....
	2.....	.....	.....
	3.....	.....	.....
	4.....	.....	.....
Personal Statement of Position			
Assets	Value	\$	Liabilities
			Value
			\$
Investments (ie Cash, Fixed Deposits, Shares, Savings Account)			Bank Overdraft/Loans
Properties (Houses, Land)			Mortgage Bonds
Motor Vehicles			Rates
Household items			Other Loan
Other Assets (eg Livestock,			Other Liabilities
Total Assets			Total Liabilities
NET WORTH			

DECLARATION BY APPLICANT

I....., declare that the information provided in this application form is, to the best of my knowledge and belief, accurate, true and correct. I understand that the provision of false information is fraud and that, if found to be false, may prejudice this application and, if loan has been granted on the basis of false information, criminal charges may be preferred against me. I authorize Success Microfinance Bank Limited to access any information available to assess my loan application, and also give them permission to register details of the conduct of my account with any credit clearing bureau, and I waive any claims that I may have against Success Microfinance Bank Limited in respect of such disclosure.

Applicant's Signature:Date:.....

LOAN AGREEMENT ENTERED INTO BETWEEN
Success Microfinance Bank Limited ("the lender")

And

.....("the Debtor")

I,.....
(ID Number.....) hereby acknowledge that I have borrowed an amount of **US\$**.....from Success Microfinance Bank Limited of Office No. 14, Kopje Plaza Building, Corner Jason Moyo Avenue and Kaguvi Street, Harare on this.....day of.....20 with the following terms and conditions:

Terms and Conditions

1. The loan will be repaid over a period of.....months in equal monthly instalments.
2. The debtor agrees to repay the loan amount advanced in monthly instalments of **US\$**....., inclusive of interest commencing20
3. The debtor promises to pay back in full the above-mentioned amount together with accrued interest on or before.....20

Charges

4. Interest shall be calculated at a rate of.....**per month** on the capital sum/principal amount.
5. An administration fee of **of the loan amount** (capital sum) payable as a once off upfront payment. This amount shall be deducted from the approved loan amount.
6. Insurance fee of **% of the loan amount** (capital sum) payable as a once off upfront payment. This amount shall be deducted from the approved loan amount
7. Should any amount due in terms of this agreement not be paid on the due date, including for the avoidance of doubt any costs and charges levied, **a penalty fee of US\$30 per month** shall be charged from the due date until the date of final payment of the amount in arrears.

General

8. The lender will apportion any amount paid by the debtor first towards legal and other costs, followed by interest and lastly towards the capital amount/principal.
9. In the event of default of payment of the amount as indicated above the debtor agrees that Success Microfinance Bank Limited shall have the right to immediately institute legal proceedings against the debtor without further notice.

10. In the event of litigation arising out of breach of this loan agreement, the debtor consent to being held liable fully for any tracing costs on the attorney-client scale and collection commission incurred or paid by Success Microfinance Bank Limited. Further, the debtor agrees that the production of this loan agreement and in the absence of any documentary evidence of payment produced by the debtor, shall entitle Success Microfinance Bank Limited to summary judgement against the debtor.
11. Success Microfinance Bank Limited shall be entitled to cede and delegate respectively any rights and obligations under this agreement to any third party whatsoever.
12. Governing Law: Zimbabwean Law.
13. The debtor authorizes the lender to access any information available to assess his/ her application, and also gives the lender permission to register details of the conduct of the debtor's account with any credit bureau, and the debtor waives any claims he/ she may have against the lender in respect of such disclosure.
14. The debtor hereby chooses domicilium citandi at

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In the event that this changes the debtor is obliged to advise the Lender within 24 hours of such change.

Thus done and signed at:.....this.....day of.....20

Borrower:..... **Date:**.....
 Signature

Witness:.....

Lender:..... **Date:**.....
(For and on Behalf of Success Microfinance Bank Limited)

Witness:.....